

Mammoth Holdings

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Mammoth Holdings Acquires Coastal Carwash

ATLANTA – Mammoth Holdings LLC, America’s premier express car wash platform, announced its acquisition of three operating express conveyor car wash locations in Florida operating as Coastal Carwash and agreement to purchase three additional express conveyor car washes under development.

“The Coastal acquisition doubles our footprint in Florida, where we now have six open locations with dozens more in process,” said Dave Hoffmann, Chairman and CEO of Mammoth Holdings. “We are excited to partner with the Coastal team to rapidly develop the Florida market,” Hoffmann said.

“Mammoth’s operational excellence and its commitment to employee development and customer service made it clear that Mammoth was the best home for our business,” Thomas Klein, Coastal’s co-owner, said.

Mammoth Holdings is the first car wash platform formed by industry insiders and has 96 operating locations. Mammoth is customer-focused operationally; operator-focused in its approach to acquisitions; and seeks to be the partner-of-choice for car wash operators who desire liquidity, growth capital, and a tax-deferred equity investment opportunity. Mammoth Holdings’ multi-brand portfolio includes Shine-N-Go, SUDS, Silverstar, Busy Bee, PureMagic, Marc-1, Ultra, Wash Me Fast, Wiggy Wash, Pals, Finish Line, LuLu’s, Ollie’s, PitStop, and Swifty, among others.

Mammoth has significant growth capital and is actively seeking acquisitions and development opportunities.

In October 2018, Mammoth partnered with Red Dog Equity LLC, an Atlanta-based private equity firm, which, through its partnership with Tom Pritzker’s family business interests (advised by The Pritzker Organization), provides the equity for Mammoth Holdings’ corporate development initiatives. Monroe Capital and Morgan Stanley provide Mammoth Holdings’ debt financing.

About Mammoth Holdings

Headquartered in Atlanta, Mammoth Holdings operates 96 conveyor car washes under the Shine-N-Go, SUDS, Silverstar, Busy Bee, PureMagic, Marc-1, Ultra, Wash Me Fast, Wiggy Wash, Pals, Finish Line, LuLu’s, Ollie’s, PitStop, and Swifty brands in Georgia, Alabama, Kentucky, Illinois, Utah, South Carolina, Mississippi, Louisiana, Indiana, Tennessee, North

Dakota, South Dakota, Iowa, Nebraska, and Florida.

Mammoth Holdings was founded by Gary Dennis and Chip Hackett in 2002. To learn more, please visit us online at mammothholdings.com.

About Coastal Carwash

Founded in 2016, Coastal Carwash operates three express car washes in Florida, with an additional three locations under development. To learn more, please visit any Coastal location or see them online at coastalexpresscarwash.com.

About Red Dog Equity LLC

Red Dog Equity LLC is a private equity firm that invests in lower middle-market companies poised for strong growth in partnership with driven, entrepreneurial business leaders (“Red Dogs”). To learn more, please visit reddogequity.com.

About The Pritzker Organization

The Pritzker Organization is the merchant bank for the business interests of the Tom Pritzker family. Additional information can be found at pritzkerorg.com.