NEWS Date of Release: April 4, 2022 Contact: Billy Dietrich, CEO P: (941) 704-0787 Superior USA Waste 4650 N. Harrison Shawnee, OK 74804



Superior USA Waste Acquires Central Disposal

Shawnee, OK, April 4, 2022 / / -- Superior Waste Industries, LLC (d/b/a Superior USA Waste), a Shawnee, OK-based environmental services holding company, completed its first acquisition by acquiring Central Disposal, a fully-integrated solid waste management company offering residential and commercial collection services, industrial / construction roll-off services, and recycling, a transfer station in Shawnee, and disposal at its CenterPoint landfill in Prague, OK. Superior is led by Billy Dietrich, a waste industry veteran with over 25 years of experience at leading environmental services companies such as Superior Services / Onyx North America and Deffenbaugh Industries.

"Superior's mission is built around the idea of 'local people serving local people,'" said Billy Dietrich, Superior's CEO. Dietrich continued, "We don't want to be just another waste company providing service to local communities from afar. Central will continue to be run by the founding family who truly know the market and their customers' needs."

"I've known Billy for a long time, and it was an easy decision to sell to Superior [Waste USA]," said Mike Adcock, the founder of Central Disposal. Adcock added, "He did everything he promised to do, and I know Superior will be a great home for the business my family and I built." The Adcock family made a significant investment in Superior as part of the transaction, and Mike's sons, Jon-Mark and Todd Adcock, will continue to run the Central Disposal and CenterPoint operations.

Superior intends to be the "partner of choice" for waste industry entrepreneurs seeking growth capital or to transition their businesses. Superior partnered with Red Dog Equity LLC, an Atlanta-based private equity firm, which, through its partnership with Monroe Capital and Tom Pritzker's family business interests (advised by The Pritzker Organization), has additional equity capital available to fund Superior's future acquisitions. Monroe Capital also provided debt financing and an acquisition facility to Superior.

About Superior USA Waste

Headquartered in Shawnee, Oklahoma, Superior USA Waste is an environmental services holding company that seeks to be the "partner of choice" for waste industry entrepreneurs seeking liquidity, growth capital, or to transition their businesses to an owner who shares their commitment to customer service, loyalty to employees, and environmental stewardship. To learn more, please visit us online at: <u>www.superiorusawaste.com</u>.

About Central Disposal

Headquartered in Shawnee, Oklahoma, Central Disposal is central Oklahoma's solid waste management company offering residential, commercial, industrial / construction roll-off services, recycling, and transfer and disposal. To learn more, please see us online at: <u>www.centraldisposalok.com</u>.

About Red Dog Equity LLC

Red Dog Equity LLC is a private equity firm that invests in lower middle-market companies poised for strong growth in partnership with driven, entrepreneurial business leaders ("Red Dogs"). To learn more, please visit: www.reddogequity.com.

About Monroe Capital

Monroe Capital LLC ("Monroe") is a premier boutique asset management firm specializing in private credit markets across various strategies, including direct lending, asset-based lending, specialty finance, opportunistic and structured credit, and equity. Since 2004, the firm has been successfully providing capital solutions to clients in the U.S. and Canada. Monroe prides itself on being a value-added and user-friendly partner to business owners, management, and both private equity and independent sponsors. Monroe's platform offers a wide variety of investment products for both institutional and high net worth investors with a focus on generating high quality "alpha" returns irrespective of business or economic cycles. The firm is headquartered in Chicago and maintains offices in Atlanta, Boston, Los Angeles, Naples, New York, San Francisco, and Seoul.

Monroe has been recognized by both its peers and investors with various awards including Private Debt Investor as the 2021 Senior Lender of the Year, 2021 Lower Mid-Market Lender of the Year, Americas; Creditflux as the 2021 Best U.S. Direct Lending Fund; Global M&A Network as the 2021 Mid-Markets Lender of the Year, U.S.A.; and Pension Bridge as the 2020 Private Credit Strategy of the Year. For more information, please visit www.monroecap.com.

About The Pritzker Organization

The Pritzker Organization is the merchant bank for the business interests of the Tom Pritzker family. Additional information can be found at <u>www.pritzkerorg.com</u>.